



LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

M.A. DEGREE EXAMINATION – INTERNATIONAL RELATIONS

SECOND SEMESTER – APRIL 2023

PIR 2504 – INTERNATIONAL POLITICAL ECONOMY

Date: 08-05-2023

Dept. No.

Max. : 100 Marks

Time: 01:00 PM - 04:00 PM

PART – A

(4 x 10 = 40 Marks)

Answer any Four of the following between 300-400 words each

1. Outline the role of comparative advantage in the growth of international trade.
2. Discuss the Marxian theory of class conflict.
3. What is the significance of the global economic boom in the aftermath of Second World War?
4. Examine the role of Maastricht treaty in enabling European integration.
5. Analyse the global effects of Petrodollar recycling, during times of high oil prices.
6. Trace the role of Free Trade Agreements and their effect on globalization.

PART – B

(3 x 20 = 60 Marks)

Answer the following between 1200-1500 words each

7. a) Discuss the influence of the Capabilities Approach in understanding economic development. Explain your answer with reference to the concept of Human Development Index.
(or)
b) What does the term Globalization mean in the context of the World economy? Analyse the consequences of Globalization and its future.
8. a) Explain the salience of international trade and global production in the post-war era. How does the GATT and Uruguay Round of talks consolidate the gains of international trade?
(or)
b) Analyse the features and principles of the Washington Consensus as a developmental model. How does the Beijing Consensus give an alternate path to the development of the Global South?
9. a) Describe the role and impact of the global economic crisis of 2007. How does it lead to a debate on the future of globalization?
(or)
b) Give an account on the newest phase of global economic integration through New Regionalism. Substantiate your answer through any one case of a regional organization.
